



Saipem awarded by Libya National Oil Corporation a consulting services contract for Benghazi Oil Technical Center project

The company strengthens its presence in Libya, a country in which it has long-established headquarters, employing local staff

San Donato Milanese (Italy), March 9, 2021 - Saipem has been awarded a Consultancy Service Contract by Libya National Oil Corporation (NOC) for the development of the Benghazi Oil Technical Center (BOTC). The integrated specialized Technical Center will be established in the Mreisa Free Zone, 25 kilometers from Benghazi and designed with best-in class facilities and technologies to serve the Libyan oil and gas market and other critical industries.

Saipem has extensive experience in technical centers, having its own engineering centers in strategic areas worldwide. In addition, Saipem's long established presence and commitment to the country, exemplified by its determination to maintain its headquarters and local staff even in recent years, provides Saipem with a strong knowledge of Libya and its energy infrastructure. In recognition of these qualities, Saipem has been considered by Libya's NOC as the ideal partner to develop the Benghazi Oil Technical Center Project.

Saipem will initially provide the feasibility study, FEED & bid services for the duration of 15 months. In the later stages, Saipem will look after project management services and owner's engineer services over the remaining 40 months of the contract.

NOC Chairman of the Board Mr. Sanalla commented: *"To get a significant cost savings, reduced production losses and time savings by performing maintenance work locally through the investing companies, the National Oil Corporation (NOC) is adopting the establishment of a specialized technical center in the city of Benghazi, with a high level of equipment and infrastructure; the center will be divided into suitable areas for investment by international companies or specialized manufacturers. By completing the signing of the consulting services contract with the Italian company Saipem, we will have started the implementation work of the project, through which we are looking forward to extending the cooperation bridge with Saipem to implement other projects".*

During the signing ceremony Stefano Cao, CEO of Saipem, commented: *"North Africa remains a strategic area of huge potential developments in both industrial and energy sectors. This project consolidates our relationship with NOC and gives us the opportunity to support our client in creating an important center for the optimal utilization of the national resources".*



NOC (National Oil Corporation) is the Libyan State-Owned Institution. It has the responsibility of the entire Oil & Gas sector, carrying out all exploration and production operations in Libya through its own affiliated companies, or in participation with other International companies under service contracts and other kind of petroleum investment agreements.

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 60 countries worldwide and has 32 thousand employees of 130 different nationalities.

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