



Saipem: Giulio Bozzini appointed Chief Financial and Strategy Officer (CFSO)

San Donato Milanese (Milan), June 7, 2016 - Saipem has announced that Giulio Bozzini will assume the role of Chief Financial and Strategy Officer (CFSO), with responsibility for Administration, Finance and Control, ICT and Strategy.

Currently head of Planning and Control at Eni S.p.A., Giulio Bozzini has already worked in a number of important managerial roles at Saipem.

Alberto Chiarini, who leaves the roles of Saipem Chief Financial Officer and Manager responsible for the preparation of financial reports, will ensure a smooth and effective handover before moving on to a new position at Eni.

Acting on a proposal submitted by the Chairman in conjunction with the CEO, the Saipem Board of Directors - following consultation with the Compensation and Nomination Committee and having obtained the favourable opinion of the Board of Statutory Auditors - has appointed Mariano Avanzi "*Manager responsible for the preparation of financial reports*" pursuant to article 154-bis of Italian Legislative Decree no. 58/1998.

Mariano Avanzi has been with Saipem since 1994 and is Executive Vice President for Planning, Administration and Control.

The Board of Directors expressed its deep appreciation to Alberto Chiarini for the work carried out during his time at Saipem and wished Giulio Bozzini and Mariano Avanzi every success in their new roles.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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