

## Press note

### Saipem launches agricultural development initiative in Angola

*San Donato Milanese (Milan), October 22, 2015* – Saipem, together with Petromar, its joint venture with Sonangol, will today officially launch new agricultural development initiative, *Alegria do Ambriz*, developed in collaboration with the Municipality of Ambriz in Angola, at an opening ceremony due to be held at the project location.

The Alegria do Ambriz project - in line with Saipem's strategy of building sustainable value in the communities in which it operates - is being carried out 10 km from the town of Ambriz in the northern part of Angola. The aim of the project is to strengthen agricultural activities in the area in order to contribute to the income of 25 family communities of small farmers living around the nearby Quinje lagoon.

The project focuses on increasing agricultural productivity by building up farmers' skills and knowledge, reintroducing agricultural technologies and supporting and strengthening agricultural extension services. Saipem has already repaired roads and prepared the soil for cultivation, as well as building storage and training facilities, and is now installing irrigation systems which will provide each land parcel with water access.

Once this work has been completed, each family community will receive comprehensive theoretical and practical agricultural training, which will cover general approaches to agriculture suitable to the area, practical training for specific crop types, and training related to managing and maintaining the irrigation system and running an agricultural cooperative.

Saipem, which has been making significant investments in Angola's Oil & Gas contracting sector for over 30 years and has a number of sites and facilities in the country, including offices, an engineering centre and fabrication yards, has always been mindful during the conduction of its business of its responsibility towards all stakeholders. Accordingly, the company promotes the health and safety of people, respect for their rights, protection of the environment and biodiversity, the efficient use of resources and investments in the development and training of human resources, particularly local resources.

*Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.*



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