

Saipem: award of \$750 million contract for Jafurah gas field

The project involves the construction of approximately 835 km of pipelines

San Donato Milanese (Italy), November 30, 2021 - Saipem has signed a new contract with Saudi Aramco on the Jafurah Development Program in Saudi Arabia. The project involves the construction of a hydrocarbon collection system and the transport of gas and condensate to the new Jafurah plant, in the Eastern Province of Saudi Arabia. Saipem will also build a system to transport water associated with the separation of the treated gas. The contract has a total value of approximately USD 750 million.

The EPC (Engineering, Procurement, Construction) contract includes the engineering, supply of materials, construction, and commissioning of approximately 835 km of pipelines for the transportation of gas, condensate and production water.

Francesco Caio, Saipem's CEO, commented: *"The award of this new project from Aramco consolidates a long-standing relationship and Saipem's strategic positioning in the Middle East. The agreement confirms the trust and appreciation of our customers in the project management capacity and in the cutting-edge engineering and technological services that Saipem is able to offer".*

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock. It operates in over 60 countries around the world with 32 thousand employees from 130 different nationalities.

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