

Saipem: change to the 2017 financial calendar

San Donato Milanese, March 21, 2017 - Saipem announces the following changes to the 2017 financial calendar with respect to what was previously announced to the market.

The following items have been moved to the day after the meeting of the Board of Directors (the dates of which remain unchanged): press releases (which will be issued in the morning, prior to the opening of markets); conference call for the presentation of results to the financial community. The new calendar is as follows:

First quarter results at March 31, 2017:

April 20, 2017 - Meeting of the Board of Directors

April 21, 2017 - Press release and conference call

Second quarter results and interim financial report at June 30, 2017:

July 24, 2017 - Meeting of the Board of Directors

July 25, 2017 - Press release and conference call

Third quarter results at September 30, 2017:

October 23, 2017 - Meeting of the Board of Directors

October 24, 2017 - Press release and conference call

There are no other changes with respect to the press release of December 16, 2016 "*Financial calendar 2017*".

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deep water. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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