

## Saipem's Board of Statutory Auditors verifies independence requirements of its members

*San Donato Milanese, May 9, 2017* - The Board of Statutory Auditors of Saipem S.p.A., appointed by the ordinary Shareholders' Meeting held on April 28, 2017, met today for the first time.

In accordance with the provisions of Consob Issuers' Regulation and the Italian Corporate Governance Code for listed companies, the Board of Statutory Auditors verified that all its members (Mario Busso - Chairman; Giulia De Martino - Statutory Auditor and Riccardo Perotta - Statutory Auditor) meet the independence requirements pursuant to law (article 148, paragraph 3 of Legislative Decree 58/98) and the Italian Corporate Governance Code (articles 3.C.1 and 8.C.1) for statutory auditors of listed companies.

*Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deep water. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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