



## Saipem awarded contract for installation of TAP pipeline

San Donato Milanese (Milan), 14 April 2016 - Saipem has been awarded a new contract regarding the offshore section of the Trans Adriatic Pipeline project. The contract has been awarded by Trans Adriatic Pipeline AG, a joint venture between BP, SOCAR, Snam S.p.A., Fluxys, Enagás and Axpó.

The EPCI contract (Engineering, Procurement, Construction and Installation) involves the installation of a gas pipeline between the coastlines of Albania and Italy, across the Adriatic Sea. Specifically, the activities envisaged by the contract include marine surveys, the installation of a 36" 105 km offshore gas pipeline, the supply and installation of an offshore fiber optic cable, pre-commissioning activities and civil works at the landfalls in both Albania and Italy. The landfall in Italy will be located at San Foca in Puglia and will be carried out using micro-tunnelling technology.

Offshore installation works, which at their deepest point will reach 820 meters below sea level, will be carried out using Saipem's semisubmersible pipelay vessel Castoro Sei and the trench/pipelay barge Castoro 10. Works will commence in 2016.

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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