

## SAIPEM: S&P GLOBAL RATINGS AFFIRMS RATING

*San Donato Milanese (Milan), 17 May, 2017* - Saipem informs that S&P Global Ratings today published a research update affirming its “BB+” rating, with negative outlook, for the long term corporate credit rating and for senior unsecured facilities, including a € 1.6 billion Term Loan Facility, a € 1.5 billion Revolving Credit Facility and three bond issues of € 500 million each executed under its Euro EMTN Programme.

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with “EPC” and “EPCI” contracts (on a “turn-key” basis) and has distinctive capabilities and unique assets with a high technological content.*

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