

Saipem: Moody's Investor Services affirms rating

San Donato Milanese (Milan), 4 May, 2018 - Saipem informs that Moody's Investor Services today published a research update affirming its "Ba1" for the "corporate family rating", "(P)Ba1" for the "senior unsecured MTN programme rating" and "Ba1" for the notes issued by Saipem Finance International B.V. The outlook on all ratings remains stable.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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