

Saipem: awarded new E&C Offshore contract in Saudi Arabia and additional works of existing contracts in West Africa for approximately 400 million USD

San Donato Milanese (Milan), November 30, 2017 - Saipem has been awarded a new E&C Offshore contract by Saudi Aramco for Engineering, Procurement, Construction (EPC) activities in Saudi Arabia, under the Long Term Agreement renewed in 2015 until 2021. The contract's main scope of work includes the engineering, procurement and construction of a new 42" offshore pipeline replacing an existing one and other miscellaneous activities for the upgrade of the Manifa water injection system.

Saipem has also been assigned additional works regarding previously awarded projects in the Offshore E&C in West Africa.

The total value of these new awards is approximately 400 million USD.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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