

Saipem: Change to the Financial Calendar 2016

San Donato Milanese (Milan), 28 September 2016 - Saipem announces that the date of the meeting of the Board of Directors to review the financial statements for the nine months ended September 30, 2016 and the 2017 guidance (meeting to be followed by press release and conference call), has been brought forward by one day and is scheduled for Tuesday 25 October 2016.

The 2016 Financial Calendar, announced with a press release dated 23 December 2015, is amended accordingly.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

Website: www.saipem.com Switchboard: +39 025201

Media relations

Tel: +39 0252034088; E-mail: media.relations@saipem.com

iCorporate press office

Tel: +39 024678752; Mobile: +39 3669134595; E-mail: saipem@icorporate.it

Brunswick Group UK press office

Tel: + 44 020 7404 5959; E-mail: SAIPEM@BrunswickGroup.com

Relations with institutional investors and financial analysts

Tel: +39 0252034653; Fax: +39 0252054295; E-mail: investor.relations@saipem.com

Contact point for retail investors

E-mail: segreteria.societaria@saipem.com