



Saipem: issuance of senior, unsecured fixed rate notes

San Donato Milanese (Milan), October 27, 2017 - Today Saipem successfully launched a fixed rate notes with maturity January 7, 2025 for a total amount of €500 million.

The notes have been issued by Saipem Finance International B.V. under the EMTN Programme (Euro Medium Term Note Programme).

The notes pay a fixed annual coupon of 2.625% with a re-offer price of 100%.

The notes will be listed on the Euro MTF of the Luxembourg Stock Exchange and have been purchased by institutional investors mainly in France, UK, Italy and Germany.

The proceeds of the notes will be used to partially prepay existing credit facilities.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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