



Saipem: S&P Global Ratings affirms rating for Saipem and revises outlook to stable from negative

San Donato Milanese (Milan), 27 May, 2019 - Saipem announces that S&P Global Ratings today published a research update affirming its "BB+" rating for the long term corporate credit rating, revising the outlook to stable from negative, and for senior unsecured facilities, including a € 1 billion Revolving Credit Facility and four bond issues of € 500 million each executed under its Euro EMTN Programme.

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSight, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 60 countries worldwide and has 32 thousand employees of 120 different nationalities.

Website: www.saipem.com
Switchboard: +39 0244231

Media relations
Tel: +39 0244234088; E-mail: media.relations@saipem.com

Relations with institutional investors and financial analysts
Tel: +39 0244234653; Fax: +39 0244254295; E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com