



## Saipem: new contracts and extensions on existing contracts in Onshore Drilling and Offshore Drilling worth overall approximately 1.7 billion USD

San Donato Milanese (MI), December 27, 2019 - Saipem has been awarded new contracts and extensions on existing contracts in Onshore Drilling and Offshore Drilling for an overall amount of approximately 1.7 billion USD.

The contracts related to the Onshore Drilling Division encompass 19 land-rigs located in Middle East, with power between 1500 and 2000 HP, and their duration range from three up to ten years. In addition, new contracts and extensions on other existing contracts have been assigned for new works that will be executed in Bolivia, Perù and Romania.

The contracts related to the Offshore Drilling Division concern activities to be executed in Norway and in Angola.

Stefano Cao, CEO of Saipem, commented: *"The award of these contracts proves the solidity and reliability of the operational performance of our Drilling Divisions and further strengthens Saipem's long-time presence in strategic areas of the world"*.

*Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 32 thousand employees of 120 different nationalities.*

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