



## Saipem: Moody's Investors Service affirms Ba1 rating for Saipem and revises outlook from stable to negative

*San Donato Milanese (Milan), March 27, 2020* - Saipem announces that Moody's Investors Service today published a research update affirming its "Ba1" rating for the "corporate family rating" and "Ba1" rating for the notes issued by Saipem Finance International B.V. The outlook has been revised from stable to negative.

*Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 32 thousand employees of 120 different nationalities.*

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