



Saipem awarded new onshore and offshore E&C contracts in Indonesia

San Donato Milanese, July 27, 2016 - Saipem has been awarded two new E&C contracts for onshore and offshore work in Indonesia on the Tangguh LNG Expansion Project. The contracts were awarded by BP Berau Ltd., as Operator of the Tangguh LNG project, on behalf of the other production sharing contract parties.

The first award is for the engineering, procurement, construction and installation of offshore facilities, consisting of two unmanned platforms and subsea pipelines. Saipem will leverage its strong technological expertise in the design, fabrication and installation of platform and subsea pipelines. In accordance with the requirements of SKK Migas, Indonesia's upstream oil & gas regulator, Saipem will contribute to local content enhancement, including through its own Karimun fabrication yard.

The second contract for the construction of an onshore LNG process train with a liquefaction capacity of 3.8 million tons per annum, utilities, offsites, an LNG jetty and associated infrastructure, has been awarded to CSTS, a joint operation led by Indonesian EPC Contractor Tripatra with Chiyoda, Saipem and Suluh Ardhi Engineering. Completion of the projects is expected in 2020.

"We are very pleased to have secured these two significant awards for the Tangguh LNG Expansion Project. These achievements represent Saipem's capacity to contribute to satisfying South Asia's growing energy demand through our diversified EPCI capabilities in offshore platform construction & installation and onshore LNG process trains, and also represent recognition of the value of our strong embedded safety culture, our commitment to the development of local content, and our integrated sustainability model", commented Saipem CEO Stefano Cao.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

Website: www.saipem.com
Switchboard: +39 025201

Media relations
Tel: +39 0252034088; E-mail: www.saipem.com

iCorporate press office
Tel: +39 024678752; Mobile: +39 3669134595; E-mail: saipem@icorporate.it

Brunswick Group UK press office
Tel.: + 44 020 7404 5959; E-mail: SAIPEM@BrunswickGroup.com

Relations with institutional investors and financial analysts
Tel: +39 0252034653; Fax: +39 0252054295; E-mail: investor.relations@saipem.com

Contact point for retail investors E-mail: segreteria.societaria@saipem.com