

Saipem: new Onshore E&C contracts worth approximately 800 million USD in total

San Donato Milanese (MI), July 25, 2018 - Saipem has been awarded Onshore E&C contracts in Saudi Arabia, Serbia, Mexico, Iraq and Nigeria worth approximately 800 million USD in total.

Saipem has been awarded a contract in Saudi Arabia by the national oil company Saudi Arabian Oil Company (Saudi Aramco) for procurement and construction in relation to the "South Gas Compression Plant Pipelines" project for the development of the Haradh gas plant (HdGP), located in the east of the country. The project comes under the Southern Area Energy Efficiency Program.

The scope of work encompasses the construction of a system of pipelines of various diameter, with an overall length of over 700 km, and includes flowlines, trunklines and transmission lines, as well as associated facilities for the transportation of gas from various points of storage and distribution inside the plant.

A further contract has been awarded by ExxonMobil Iraq Limited for the DS6 project for the debottlenecking of the West Qurna field, in the south east of Iraq. Debottlenecking is a process that optimises a plant in order to increase its overall capacity. The works will have a duration of 23 months and will mainly be executed in the Rumahila fabrication yard, owned by Saipem.

Through its subsidiary Saimexicana, Saipem has also been awarded a contract by Petróleos Mexicanos (Pemex), the national Mexican oil company for works in the "Miguel Hidalgo" refinery located in Tula de Hallende. In compliance with environmental regulations, these works involve the restart of a hydrodesulphurizer of residues needed to reduce the levels of sulphur in products deriving from the refining of oil.

Furthermore, through a JV with Chiyoda and Daewoo, of which Saipem is leader, a FEED contract has been awarded by Nigeria LNG Limited, which also entails the preparation of the EPC proposal for the NLNG T7 in Nigeria, related to the expansion of the existing LNG plant situated in Finima on Bonny Island.

Finally, Saipem has been awarded a contract for engineering services and the acquisition of permits for construction work in relation to the laying of pipes for the transportation of the gas to Serbia.

Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deep water.

Saipem provides a full range of services with “EPC” and “EPCI” contracts (on a “turn-key” basis) and has distinctive capabilities and unique assets with a high technological content.

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