



## Saipem signs MoU concerning potential cooperation for future projects in Iran

Rome, January 25, 2016 - In the presence of the President of the Islamic Republic of Iran, Hassan Rouhani, and the Italian Prime Minister, Matteo Renzi, Saipem has entered into a Memorandum of Understanding (MoU) concerning potential cooperation on major projects in Iran.

The MoU, signed with the Parsian Oil & Gas Development Company, envisages discussions aimed at Saipem's potential cooperation in revamping and upgrading the Pars Shiraz and Tabriz refineries.

*Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with contracts on an "EPC" and/or "EPCI" ("turn-key" basis) and has distinctive capabilities and unique assets with highest technological content.*

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