



## Saipem: the Board of Directors approves renewal of EMTN Program

*San Donato Milanese (Italy), December 23, 2021* - The Board of Directors of Saipem S.p.A. (the "Company") resolved on the one-year renewal of the non-convertible notes issue programme, the *Euro Medium Term Note Programme* (the "EMTN Programme"), confirming the maximum amount of Euro 3,000 million, of which Euro 2,500 million remains outstanding at the current date.

The renewal of the EMTN Programme will allow the Company to benefit from the flexibility of such instrument in the event of future bond issues.

The Company also informs that, with regard to the financial year 2021, it was agreed with the lenders the waiver of the Financial Covenant provision included in the financing agreements.

*Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in over 60 countries around the world with 32 thousand employees from 130 different nationalities.*

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