



Saipem: resignation of the non-executive member of the Board Pierfrancesco Latini

San Donato Milanese (Milan), December 23, 2019 - Saipem informs that, today - and with effect from the date of the resolution of the Board of Directors of Saipem S.p.A. appointing a new member of the Board pursuant to art. 2386 of the Italian civil code - Mr Pierfrancesco Latini, a non-executive and non-independent member of the Board and a member of Saipem's Audit and Risk Committee, resigned due to his recent appointment in SACE S.p.A., as Managing Director.

As of today, Mr Latini has no shareholdings in the Company.

Saipem thanks Mr Latini for the work carried out within the Board of Directors.

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 32 thousand employees of 120 different nationalities.

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