



Honeywell and Saipem team up to implement digital solutions for urea production technology

Saipem will adopt Honeywell Forge software to create a digital twin for its urea technology to support clients with virtual simulations to improve their production targets

San Donato Milanese (Italy), October 19, 2021 - Honeywell (NASDAQ: HON) and Saipem have signed an agreement for product development and commercialization of a “Digital Twin” as part of Saipem's Snamprogetti™ Urea technology. The solution will be developed on Honeywell Forge, Honeywell's enterprise performance management solution, to enable customers to improve the production of urea through virtual simulation of key processes.

The new service will be commercialized with Saipem's brand and powered by Honeywell Forge. Saipem will be responsible for the management and technical support of the digital tool, involving Honeywell on a demand basis. Honeywell's digital twin solution will also be used as a virtual model to guide engineers with actionable insights into machine performance and maintenance needs in order to optimize plant production of urea.

The Honeywell Forge solution, deployed in more than 60 process units worldwide, will enable Saipem to provide real-time response on plant operational management, to collect data for monitoring and predictive maintenance, to contribute to the optimization of its clients' operations and to deliver more value to stakeholders. The solution will allow Saipem to remain in close contact with its clients, even after plant delivery, to modernize its offering as a licensor and to collect feedback regarding plant performance.

About Honeywell:

Honeywell (www.honeywell.com) is a Fortune 100 technology company that delivers industry-specific solutions that include aerospace products and services; control technologies for buildings and industry; and performance materials globally. Our technologies help aircraft, buildings, manufacturing plants, supply chains, and workers become more connected to make our world smarter, safer, and more sustainable. For more news and information on Honeywell, please visit www.honeywell.com/newsroom.

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About Saipem:

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and is organised into five business divisions (E&C Offshore, E&C Onshore, Drilling Offshore, Drilling Onshore and XSIGHT for consulting and engineering services in the initial phases of projects). It operates in over 60 countries around the world with 32 thousand employees from 130 different nationalities.

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