



## Saipem awarded €430m of E&C contracts

*San Donato Milanese (Milan), April 19, 2016* - Saipem has been awarded new E&C contracts cumulatively valued at approximately €430 million.

This includes, among the various initiatives:

- a contract with Statoil, for the lift and mating operations of offshore floating wind turbines for the Hywind Scotland project;
- additional works related to the installation of multi-phase pipelines in the Caspian Sea; and
- the recently announced contract for the offshore section of the Trans Adriatic Pipeline project.

Most of the recent awards are related to gas and renewables infrastructure, highlighting Saipem's exposure to activities that are not directly impacted by the oil price, where the company is able to leverage its diversified portfolio of assets and know-how.

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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