



Saipem Joint Venture with Chiyoda and CB&I Selected as Contractor for Mozambique LNG Development

San Donato Milanese (Milan), May 18, 2015 – Saipem today announced that its Joint Venture with Chiyoda and CB&I, CCS JV, has been selected as contractor for the initial development of the onshore LNG park in Mozambique by Anadarko Petroleum Corporation on behalf of the co-venturers in Mozambique's Offshore Area 1.

The selection of CCS JV is subject to negotiation and entry into a definitive agreement prior to Anadarko and its co-venturers taking a Final Investment Decision (FID).

The initial scope of work for the onshore LNG park includes two LNG trains, each with a capacity of six million tonnes per annum, two LNG storage tanks, condensate storage, multi-berth marine jetty and associated utilities and infrastructure.

CCS JV has a long-term relationship with Anadarko and its partners for the planning and development of this project and will bring the three companies' substantial LNG experiences to successfully complete the onshore LNG park in Mozambique.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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