



Saipem: Saipem's CFO, Stefano Cavacini, is appointed *Manager responsible for preparing the Company's Financial Reporting*

San Donato Milanese, May 16, 2019 - Saipem S.p.A. informs that the Board of Directors today appointed Stefano Cavacini as *Manager responsible for Financial Reporting*, in charge of preparing the Company's financial and accounting documents, pursuant to art. 154-bis of Legislative Decree no. 58/1998. Mr Cavacini has held the position of Saipem's *Chief Financial Officer* since November 15, 2018 and is responsible for the Administrative, Finance and Control functions of the Company.

Saipem thanks Mariano Avanzi, who has held the position of *Manager responsible for Financial Reporting*, pursuant to art. 154-bis of Legislative Decree no. 58/1998, since June 7, 2016, and remains in the Company as *Head of Planning, Administration and Control*.

In compliance with Borsa Italiana's Market Regulations, we inform that Stefano Cavacini has no shareholdings in the Company.

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSight, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 60 countries worldwide and has 32 thousand employees of 120 different nationalities.

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