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Saipem: completion of the share capital increase

San Donato Milanese (Italy), July 15, 2022 – Further to the press release dated July 14, 2022, Saipem S.p.A. (“Saipem” or the “Company”), announces that, pursuant to the underwriting agreement signed on June 21, 2022, no. 584,726,520 newly issued shares arising from the capital increase and not subscribed following the option period and the auction offer, for a total countervalue of Euro 592,327,964.76, have been subscribed by BNP PARIBAS, Citigroup, Deutsche Bank, HSBC, Intesa Sanpaolo and UniCredit (as joint global coordinators) (the “**Joint Global Coordinators**”) and ABN AMRO, Banca Akros - Gruppo Banco BPM, Banco Santander, Barclays, BPER, Goldman Sachs International, Société Générale and Stifel (as joint bookrunners) (the “**Joint Bookrunners**” and, together with the Joint Global Coordinators, the “**Underwriters**”).

As a result of this subscription by the Underwriters, the capital increase involving no. 1,974,327,430 New Shares is therefore fully subscribed for a total countervalue of Euro 1,999,993,686.59 (of which Euro 41,460,876.03 is share capital and Euro 1,958,532,810.56 is share premium).

Saipem’s new share capital therefore is equal to Euro 501,669,790.83, divided into no. 1,995,557,732 ordinary shares and no. 1,059 saving shares with no indication of par value.

The relevant statement pursuant to Art. 2444 of the Civil Code will be filed with the Company Registry of Milan, Monza-Brianza, Lodi in accordance with applicable law.

Saipem S.p.A.

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Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.

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