

Saipem signs Memorandum of Understanding (MoU) with Trevi for foundation drilling solutions and services for offshore wind farm projects

San Donato Milanese (Italy), June 14, 2022 – Saipem SpA and Trevi SpA have signed a Memorandum of Understanding to cooperate to jointly develop a design of two drilling systems for large diameter foundation holes for wind farms.

Efficiently drilling large diameter holes to host foundation piles represents an essential skill to ensure the successful installation of offshore wind farms.

Trevi and Saipem will develop a design that can cope with site specific geotechnical and geophysical data pertaining to the locations to be drilled, to identify the most appropriate drilling strategy and consequently the most appropriate technology.

The agreement with Trevi also covers the possibility to jointly develop such drilling equipment that should then be operated by Saipem, leveraging on Trevi expertise and knowhow on foundation, in executing wind farm projects

This MoU, which follows the non-binding agreement with Havfram to evaluate a potential cooperation in the offshore wind business, is consistent with Saipem's 2022-25 Strategic Plan, since it aims at strengthening Saipem's value proposition for the offshore wind, a sizeable market which is expected to grow by over 30% in the Strategic Plan horizon.

The agreement with Trevi, a worldwide leader in special foundation works, will support Saipem's goal of identifying new and more profitable ways of execution also through designing and developing new technical solutions.

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.

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