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Share capital increase: completion the auction for the unexercised option rights

San Donato Milanese (MI), July 13, 2022 - Following the press release published on July 11, 2022, Saipem S.p.A. ("Saipem" or the "Company") announces that no. 2,052,446 option rights out of the 6,284,082 option rights not exercised during the offering period (the "Unexercised Rights") have been sold at auction on Euronext Milan on July 12 and July 13, 2022, for the subscription of no. 194,982,370 newly issued Saipem ordinary shares (the "New Shares"), representing approximately 9,9% of the total amount of the New Shares to be issued in the non-divisible capital increase, against payment. The total amount of the Capital Increase, including share premium, is Euro 1,999,993,686.59 (amount of Euro 2 billion rounded down after determining the offer price and the number of new shares to be issued) as approved by the Board of Directors of the Company on June 21, 2022, pursuant to the authorization granted by the Extraordinary Shareholders' Meeting held on May 17, 2022 pursuant to article 2443 of the Italian Civil Code, have been sold, during the first trading session held today.

The exercise of the Unexercised Rights purchased in the auction on Euronext Milan and, therefore, the subscription of the related New Shares shall be made, subject to forfeiture, no later than 2:00 p.m. CEST on July 14, 2022.

The Unexercised Rights purchased in the auction will be made available to purchasers through authorized intermediaries members of the centralized management system of Monte Titoli S.p.A and may be exercised to subscribe the New Shares, at a price equal to Euro 1.013 per each New Share (of which Euro 0.021 to be allocated to share capital and Euro 0.992 to be allocated to share premium), at the subscription ratio of no. 95 New Shares for every n.1 Unexercised Right.

The offer, relating to n. 1,974,327,430 shares for a total countervalue of Euro 1,999,993,686.59, is guaranteed in its entirety, excluding the amount subject to the underwriting commitments of Eni S.p.A. and CDP Industria S.p.A., pursuant to an underwriting agreement dated June 21, 2022. BNP PARIBAS, Citigroup, Deutsche Bank, HSBC, Intesa Sanpaolo and UniCredit (as Joint Global Coordinators) (the "Joint Global Coordinators"), ABN AMRO, Banca Akros - Gruppo Banco BPM, Banco Santander, Barclays, BPER, Goldman Sachs International, Société Générale and Stifel (as Joint Bookrunners) (the "Joint Bookrunners" and, together with the Joint Global Coordinators, the "Underwriters") undertook to subscribe, pursuant to the terms and conditions of the underwriting agreement, any New Shares unsubscribed at the end of the Auction of Unexercised Rights for a total maximum amount of approximately Euro 1,119.5 million, equal to the

difference between the total value of the Capital Increase and the value of the New Shares subject to the subscription commitment of Eni and CDP Industria.

The Company will announce the final outcome of the Capital Increase through a press release by the market opening on July 15, 2022.

Saipem S.p.A.

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Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.

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