



Saipem expresses its satisfaction for the decision of the Judge for the preliminary hearing at the Court of Milan, who acquitted all the defendants

San Donato Milanese (Italy), April 12, 2022 - Saipem S.p.A. expresses its satisfaction for today's decision issued by the Judge for the preliminary hearing at the Court of Milan, who acquitted, because "no offence was committed", the Company, the former CEO of the Company (in office from April 30, 2015 until April 30, 2021), and the former CFO and Officer responsible for the Company's financial reporting (in office from December 6, 2013 until June 7, 2016) in relation to the following alleged crimes: (i) false accounting, allegedly committed from March 16, 2016 to July 27, 2016; (ii) false statement in the prospectus and manipulation of the market, allegedly committed from October 27, 2015 to July 27, 2016.

For more information about this proceeding kindly refer to the "Legal Proceedings" section of the Interim Consolidated Financial Report as of June 30, 2021 (pages 141 and 142).

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in over 70 countries around the world with 32 thousand employees from 130 different nationalities.

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