



Perro Negro 11 new Jack-Up becomes part of Saipem fleet and it is already committed to a five years contract in the Middle East

San Donato Milanese, (Italy), July 11, 2022 - The new Jack-up Perro Negro 11 has just been officially christened and it becomes part of the Saipem off-shore drilling fleet. The ceremony has been held on July the 8th, 2022 in CIMC shipyard in Longkou (China) with the participation of CIMC Raffles, Ocean Challenger and Saipem.

In line with Saipem "asset light" strategy, the above jack-up (chartered on a "bareboat" basis) is already committed to a five years contract (with option for two additional years) in the Middle East.

In addition, during this event, a "Memorandum of Understanding" has been signed by CIMC Raffles and Saipem looking for future business opportunities in the segments of "Off-shore drilling", "Off-shore construction" and "New Energies".

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in 70 countries around the world with 32 thousand employees from 130 different nationalities.

Website: www.saipem.com
Switchboard: +39 0244231

Media relations
E-mail: media.relations@saipem.com

Investor Relations
E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com