



## Saipem awarded new drilling contracts worth approximately €150 million

*San Donato Milanese (Milan), June 9, 2016* - Saipem has been awarded new drilling contracts and extensions to existing contracts in Portugal, Norway, Morocco, Saudi Arabia, Kazakhstan and Latin America, with a cumulative value of approximately Euro 150 million.

Saipem has been awarded by Eni Portugal B.V. a contract for the utilization of the Saipem 12000, which will operate offshore Portugal. The work will be performed during the third quarter of 2016. Saipem 12000 is a sixth generation ultra-deepwater drilling ship capable of operating in water depths of over 3,000 metres.

In Norway, the contract with Eni Norge for the Scarabeo 8 has been extended up to October 2017. Scarabeo 8 is a 6th generation semi-submersible drilling rig designed to operate in ultra-deep waters of up to 3,000 metres.

In onshore drilling, Saipem has been awarded new contracts by a number of different clients relating to land drilling rigs in South America, Saudi Arabia, Kazakhstan and Morocco. The contracts will start during 2016 and have terms that vary from two months to two years.

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

Website: [www.saipem.com](http://www.saipem.com)

Switchboard: +39 025201

### Media relations

Tel: +39 0252034088; E-mail: [media.relations@saipem.com](mailto:media.relations@saipem.com)

### iCorporate press office

Tel: +39 024678752; Mobile: +39 3669134595; E-mail: [saipem@icorporate.it](mailto:saipem@icorporate.it)

### Relations with institutional investors and financial analysts

Tel: +39 0252034653; Fax: +39 0252054295; E-mail: [investor.relations@saipem.com](mailto:investor.relations@saipem.com)

### Contact point for retail investors

E-mail: [segreteria.societaria@saipem.com](mailto:segreteria.societaria@saipem.com)