



Saipem: update on the South Stream Transport contract

San Donato Milanese (Milan), May 08, 2015 – Saipem announces that it has received notice that the client South Stream Transport BV is lifting the suspension of work under the contracts, and that Saipem should commence works on the offshore pipeline in the Black Sea.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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