

Saipem: lists were filed for the renewal of the Board of Directors

San Donato Milanese (Milan), April 8, 2015 – Saipem informs that two lists of candidates to the office of Board Director have been filed in compliance with the terms of the Law, in view of the forthcoming General Shareholders' meeting called to appoint the new Board of Directors on April 30, 2015 (single call).

The list of candidates for the Board of Directors presented by Eni (holding 42.924% of Saipem's ordinary share capital) is as follows:

- Paolo Andrea Colombo (candidate to the position of Chairman)
- Stefano Cao
- Maria Elena Cappello
- Francesco Antonio Ferrucci
- Flavia Mazzarella
- Stefano Siragusa

The list of candidates for the Board of Directors presented jointly by the following shareholders *Anima SGR S.p.A. gestore dei fondi: Fondi Anima Geo Italia e Fondo Anima Italia; Arca SGR S.p.A. gestore del fondo Arca Azioni Italia; Eurizon Capital S.G.R. S.p.A. gestore dei fondi: Eurizon Azioni PMI Europa e Eurizon Azioni Italia; Eurizon Capital SA gestore dei fondi: Eurizon Easy Fund Equity Italy, Eurizon Easy Fund Equity Italy LTE, Eurizon Investment Sicav - PB Equity EUR, Eurizon Easy Fund Equity Euro LTE, Rossini Lux Fund – Azionario Euro e Eurizon Easy Fund – Equity Energy Materials LTE; Fideuram Asset Management (Ireland) Limited gestore dei fondi: Fideuram Fund Equity Italy e Fonditalia Equity Italy; Fideuram Investimenti S.G.R. S.p.A. gestore del fondo Fideuram Italia; Interfund Sicav gestore del fondo Interfund Equity Italy; Legal & General Investment Management Limited – Legal & General Assurance (Pensions Management) Limited; Mediolanum Gestione Fondi Sgr.p.A. gestore dei fondi: Mediolanum Flessibile Italia e Mediolanum Flessibile Strategico; Mediolanum International Funds Limited - Challenge Funds – Challenge Italian Equity; Pioneer Asset Management S.A. gestore dei fondi: Pioneer Fund Italian Equity e Pioneer Investment Management SGRpA gestore del fondo Pioneer Italia Azionario Crescita* (holding on aggregate 1.015% of Saipem's ordinary share capital), is as follows:

- Guido Guzzetti
- Nicla Picchi
- Federico Ferro – Luzzi



All lists and relevant documents required by the current legislation will be available at Saipem registered office, on the Company's website www.saipem.com under the section "Corporate Governance – Shareholders Meeting", at Borsa Italiana S.p.A. (www.borsaitaliana.it) and via the "Nis Storage" mechanism at www.emarketstorage.com from April 9, 2015, in compliance with the terms of the Law.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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