

**Saipem: Rete Ferroviaria Italiana and the Cepav due consortium sign a contract for the first route section of the High Speed Brescia-Verona sub-section for a value of 1,645 million euro. The Saipem share is about 970 million euro**

*San Donato Milanese (MI), June 6, 2018* - Rete Ferroviaria Italiana (Gruppo FS Italiane) and the Cepav due consortium, of which Saipem currently holds a 59% stake, have today signed a contract for the realisation of the first route section of the High Speed/High Capacity Brescia-Verona subsection for a value of 1,645 million euro. The total value of the Brescia-Verona section is 2,160 million euro.

The contract encompasses the laying of 48 km of the railway line, including 2.2 km of the interconnection to the Verona freight yard, connecting with the Verona - Brennero subsection, and crosses the regions of Lombardy and Veneto, in particular the provinces of Brescia, Mantua and Verona.

In the framework of the Milan - Verona line, Saipem, through the Cepav due consortium, previously took part in the laying of the 39 km Treviglio - Brescia line and a further 11.7 km of interconnections with conventional lines.

*Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deep water. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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