



Saipem awarded a contract for the Búzios pre-salt field in Brazil worth approximately 325 million USD

San Donato Milanese (MI), July 6th 2020 –Saipem has been awarded a contract by Petrobras for the installation of a rigid riser-based subsea system to serve the Búzios pre-salt project, in water depths from 1537 to 2190 meters, offshore the state of Rio de Janeiro.

The Búzios-5 overall production system foresees the interconnection of 15 wells to the FPSO in two phases. The project awarded to Saipem includes the Engineering, Procurement, Construction and Installation (EPCI) of the Steel Lazy Wave Risers (SLWR) and associated flowlines between all wells and the FPSO. In particular, the scope of work includes five production and five injection risers and flowlines for a total length of 59 km, a 16 km-long gas export line to be connected to an existing pipeline, 11 rigid jumpers and 21 foundation subsea structures (risers and PLETs).

Saipem will use FDS, its state-of-the-art field development ship, for all the subsea works.

“Búzios is one of the world’s largest deepwater oil fields and it is very important for Saipem to contribute to such a significant project for Brazil, a country in which we have a long-established presence and track record of successfully-executed projects.” commented Francesco Racheli, Chief Operating Officer of Saipem’s E&C Offshore Division. *“This new acquisition efficiently combines in-house capabilities and appropriate assets to carry out this ambitious endeavour and reinforces our reputation as a global provider of valuable solutions in a country offering great opportunities. We look forward to working alongside Petrobras to further develop Brazil’s resources and ensure the safe and timely achievement of the field’s full production output”.*

Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is “One-Company” organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 35 thousand employees of 120 different nationalities.

Website: www.saipem.com
Switchboard: +39 0244231

Media relations
E-mail: media.relations@saipem.com

Investor Relations
E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com