

Saipem awarded a new *E&C Offshore* contract in the Middle East worth approximately 1.3 billion USD

San Donato Milanese (Milan), June 4, 2018 - Saipem has been awarded a Pipeline Project in the E&C Offshore sector in the Middle East worth approximately 1.3 billion USD.

The contract involves Engineering, Procurement, Construction and Installation (EPCI) activities associated to two 32-inch export pipelines, two 24-inch Corrosion-Resistant Alloy (CRA) infield pipelines, risers, spool pieces and subsea structures also entailing a short onshore section and offshore brownfield topsides modifications.

The award includes the novation of substantial CRA Linepipe and Long Lead Items contracts.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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