

Saipem's Board of Directors approves the new organizational structure and appoints Alessandro Puliti as General Manager

San Donato Milanese (Italy), February 4, 2022 - The Board of Directors of Saipem S.p.A. ("Saipem" or the "Company"), chaired by Silvia Merlo, met today to approve the new organizational structure of the Company.

The new structure has been designed by Saipem to reinforce the execution capabilities for the Company projects and to complete the on-going strategic review aimed at strengthening the capital and financial structure of the Group.

Saipem will present to the financial community the outcome of the strategic review on the day of the approval of the Company preliminary consolidated results for 2021.

The new organization envisages the following:

- the set-up of a new General Manager function with broad operative and managerial responsibilities.
- the creation of a specific unit focused on reinforcing the activity of financial planning and control of the projects and of the other company's operations.
- the consolidation of the legal and contract management responsibilities in a corporate department within the new General Manager office.

Therefore, the Board of Directors of Saipem, after having consulted the Remuneration and Nominee Committee and the Related Parties Committee, has appointed Mr. Alessandro Puliti as General Manager of the Company.

Mr. Alessandro Puliti, currently General Manager of the Natural Resources Division at ENI S.p.A will start in his new role on the 7 of February 2022.

Based on Alessandro Puliti self-declaration, the Board of Directors has verified that he meets the integrity's requirements, as stated by the current legislation.

Moreover, Mr. Paolo Calcagnini, currently Deputy General Manager and Chief Business Officer of CDP S.p.A. will join the management team of Saipem, reporting to the new General Manager.

Mr. Calcagnini will be responsible for the above mentioned new unit focused on reinforcing the activity of financial planning and control.



Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in over 60 countries around the world with 32 thousand employees from 130 different nationalities.

Website: www.saipem.com

Switchboard: +39 0244231

Media relations

E-mail: media.relations@saipem.com

Investor Relations

E-mail: investor.relations@saipem.com

Contact point for retail investors

E-mail: segreteria.societaria@saipem.com