

Press note

San Donato Milanese (Milan), October 2, 2015 - Saipem informs that the Judge of the Preliminary Hearing in Milan today upheld the application submitted in February 2015 by the Milan Public Prosecutor's office for committal for trial against, among others, Saipem SpA and a number of former employees of the company, for acts of corruption alleged to have taken place in Algeria up until the beginning of 2010.

Saipem acknowledges the Judge's decision and is confident that it will be able to demonstrate that there are no grounds for the company to be held liable under Italian Legislative Decree 231/2001 at the first instance trial, which is due to start in December 2015.

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