

PRESS NOTE

Saipem: introducing the division XSIGHT by Saipem

San Donato Milanese (MI), October 16, 2017 - The High Value Services division, established with the company reorganisation launched in May of this year, has taken on its definitive name: XSIGHT by Saipem.

This new name and logo marks the conclusion of the organisational work-in-progress of the new Saipem division dedicated to high added value engineering services. It also kicks off the beginning of an innovative journey for Saipem in the Oil&Gas industry in particular, and in the Energy industry in general.

Indeed, XSIGHT aims to be an efficiency accelerator for the industry. By listening to Clients and implementing their needs, it will meet expectations with innovative solutions. The new name underscores the characteristics of the division: going beyond, thoroughly examining all the multifaceted aspects of every project and standardising transformation models.

The XSIGHT division enters the market with an independent, streamlined and flexible organisational structure, and a distinct commercial approach for products drawing on Saipem's vast experience acquired during the execution of turnkey contracts. This also includes the conceptual and initial definition phases of projects in technical/economic terms as well as regards operability and sustainability.

XSIGHT has embraced the technological and digitalisation challenges of Industry 4.0 by focusing on the development of new collaborative design methodologies, such as the XDim® platform and data analysis with Captix™, and by setting itself the target of changing the traditional sequential development of projects by offering the GoBuild™ accelerated development package.

XSIGHT by Saipem is ready to face global challenges head on.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.



Website: www.saipem.com
Switchboard: +39 0244231

Media relations
Tel: +39 0244234088; E-mail: media.relations@saipem.com

Brunswick Group Italy press office
Tel: + 39 0292886200; E-mail: SAIPEMITALY@BrunswickGroup.com

Brunswick Group UK press office
Tel: + 44 02074045959; E-mail: SAIPEM@BrunswickGroup.com

Relations with institutional investors and financial analysts
Tel: +39 0244234653; Fax: +39 0244254295; E-mail: investor.relations@saipem.com

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com