



Conclusion of the buy-back programme for Saipem treasury shares to cover the 2016-2018 Long-Term Incentive Plan

San Donato Milanese (Milan), August 5, 2016 - Saipem S.p.A. informs that today it completed the Treasury Shares buy-back programme ("the Programme") following the purchase, over the period July 28-August 4, 2016 (inclusive), of no. 69,121,512 treasury shares (representing 0.684% of the ordinary shares issued) at an average price of Euro 0.3816 per share, for a total counter value of Euro 26,376,482, under the power granted by the Company's Shareholders at their meeting of April 29, 2016.

Accordingly, having regard for the other treasury shares already held at the start of the Programme (no. 1,939,832 shares, representing 0.0191% of the share capital) and the treasury shares purchased under the Programme, at today's date Saipem holds 71,061,344 treasury shares representing 0.703% of the share capital.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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