

Saipem: Alternate Auditor resigns

San Donato Milanese (Milan), January 14, 2015 – Saipem announces that Elisabetta Corvi has today resigned from her position of Alternate Auditor of Saipem S.p.A. for personal reasons.

The appointment of a new Alternate Auditor will take place at the next Shareholders' Meeting.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

Website: www.saipem.com
Switchboard: +39-025201
Shareholder Information

Saipem S.p.A., Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI), Italy

Institutional relations and communication:

Tel.: +39-02520.34088

E-mail: media.relations@saipem.com

Relations with institutional investors and financial analysts:

Tel.: +39-02520.34653 **Fax**: +39-02520.54295

E-mail: investor.relations@saipem.com

Media relations:

iCorporate

Tel: +39 02 4678752 **Cell:** +39 366 9134595

E-mail: saipem@icorporate.it

Finsbury

Tel: +44 (0)20 7251 3801 **E-mail:** saipem@finsbury.com