



Saipem: appointment of a new Board Director

San Donato Milanese (Milan), September 23, 2014 – The Board of Directors of Saipem has today appointed as Director Francesco Gattei replacing Fabrizio Barbieri, who resigned in August.

Francesco Gattei is a non-executive, non-independent Director and he is not member of any internal committee.

He currently holds the position of Senior Vice President Scenarios, Strategic Options & Investor Relations in Eni.

His curriculum vitae is posted on the Company's website www.saipem.com under the section "Corporate Governance/Board of Directors".

Francesco Gattei holds no shares in Saipem.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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