



Saipem: Fabrizio Barbieri resigns from the Board of Directors

San Donato Milanese (Milan), 8 August 2014 – Saipem announces that Fabrizio Barbieri has resigned from his position as a director of Saipem's Board.

Fabrizio Barbieri, a non-executive and non-independent Board member, was not part of any internal committee, and was drawn from the list of candidates presented by the Eni at the Shareholders' Meeting on 6 May 2014.

Saipem would like to thank Fabrizio Barbieri for the significant contribution he has made to the activities of both the Board and the Company.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

Website: www.saipem.com

Switchboard: +39-025201

Shareholders Information

Saipem S.p.A., Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI), Italy

Institutional relations and communication:

Tel.: +39-02520.34088

E-mail: media.relations@saipem.com

Relations with institutional investors and financial analysts:

Tel.: +39-02520.34653

Fax: +39-02520.54295

E-mail: investor.relations@saipem.com

Media relations:

iCorporate

Tel: +39 02 4678752

Cell: +39 366 9134595

E-mail: saipem@icorporate.it

RLM Finsbury

Tel: +44 (0)20 7251 3801

E-mail: saipem@rlmfinsbury.com