



Saipem: €200 million contract for the expansion of the Versalis plant in Italy

San Donato Milanese (Milan), 8 April 2014 – Saipem has been awarded an E&C onshore engineering, procurement and construction contract for the expansion of the Versalis plant in Ferrara, Italy, worth approximately €200 million.

The project encompasses the construction of a fourth production line to operate alongside the three existing lines, in addition to increasing their production capacity and upgrading the plant's auxiliary systems. The project will enable the Ferrara site's production capacity of EP[D]M (Ethylene Propylene [Diene] Monomer) rubber to be significantly increased up to 130 thousand tons per year.

Saipem will take charge of the project management, detailed engineering, the supply of materials and components, construction, installation and of the pre-commissioning activities.

The expansion works will be completed by the second quarter of 2016.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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