

## SAIPEM OFFICIALLY OPENS THE NEW INDOOR FABRICATION YARD IN EDMONTON

A unique facility to maximize performance and efficiency all the year around, providing a safer working environment.

San Donato Milanese (Milan), 19 November, 2013 – Today Saipem has officially opened its new Edmonton Fabrication Yard in Canada.

The indoor fabrication facility is unique in North America and particularly in Alberta. It will allow Saipem to accelerate projects delivery by maintaining its workforce activity also during inclement weather, providing also the necessary safe working environment.

The yard is located in northeast of Edmonton and includes almost 20,000m<sup>2</sup> of covered facilities capable to execute prefabrication of plants components and pipes and the assembly of modules for a number of different projects of the oil and gas market, including liquefied natural gas and power generation.

"The opening of this fabrication yard is another and very important step forward in improving our ability to control the costs, quality and schedule of the projects we execute. It also proves Saipem's sustainable and long term commitment to Alberta and to Canada," said Mr. Umberto Vergine, Saipem's Chief Executive Officer. "Saipem is committed to offer to our clients in Canada a reliable business model for the projects execution and this yard will make it even stronger. Over the past seven years we have grown to more than 1,600 employees. Our project execution center in Calgary provides engineering, procurement, project management and construction services for some of the largest and most complex projects in Canada. Today we are one of the province's largest EPC contractors."

For more information about Saipem and the new Edmonton facility, please visit www.saipem.com

Saipem is organized into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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