



saipem

Stefano Goberti appointed CFO of Saipem

San Donato Milanese (Milan), 31 May 2012 — Saipem's Board of Directors has appointed Stefano Goberti as Chief Financial Officer, to replace Giulio Bozzini. Mr Goberti has also been appointed, with the approval of the Board of Statutory Auditors, as the manager in charge of the preparation of the Company's accounting documents, pursuant to article 154-bis d. lgs. n. 58/1998, with effect from 1 June 2012.

On the same date, Giulio Bozzini will leave Saipem and join Eni as Executive Vice President of Planning & Control, the position Mr Goberti currently holds.

Stefano Goberti has been with Eni since 2001, where he has held several managerial roles, including that of Executive Vice President Planning & Control since 2010.

Saipem thanks Giulio Bozzini for his valued professional and personal contribution to Saipem over his many years of activity within the Company.

Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

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