saipem

Saipem: filing of the minutes of the General Shareholders' Meeting and updated

Articles of Association

San Donato Milanese (Milan), 16 May 2012 – The minutes of Saipem's General Shareholders' Meeting,

which was held on April 27, 2012 (both Ordinary and Extraordinary meetings), together with the updated

version of the Company's Articles of Association, are available at the Company's head office and Borsa

Italiana S.p.A. or can be downloaded from the website www.saipem.com.

Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias

towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of

engineering, procurement, project management and construction services with distinctive capabilities in the

design and execution of large-scale offshore and onshore projects, and technological competences such as

gas monetisation and heavy oil exploitation.

Website: www.saipem.com **Switchboard:** +39-02520.1

Shareholder Information:

Saipem S.p.A. - Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI) - Italy

Relations with Institutional Investors and Financial Analysts:

Tel.: +39-02520.34653 - Fax: +39-02520.54295

E-mail: investor.relations@saipem.com