



## **Saipem awarded new E&C onshore contract worth \$350 million**

*San Donato Milanese (Milan), 13 April 2012* – Saipem won a new onshore E&C contract worth approximately \$350 million in Saudi Arabia.

The Lump Sum Procure and Build contract has been awarded by the Emarat of the Makkah Province for the implementation of a new Stormwater Drainage System within the framework of the Jeddah Stormwater Drainage Program – Package 8, to be developed in Jeddah, on the Western coast of Saudi Arabia.

The contract encompasses procurement, installation, construction and assistance during the commissioning of a new rainwater drainage system, serving the Northern side of the City of Jeddah.

The system, scheduled to be completed in 18 months, will mainly be running in the Southern and Western areas around the King Abdulaziz International Airport (KAIA) of Jeddah and will provide a long-term drainage solution into the Red Sea.

*Saipem is organised into two business units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.*

**Website:** [www.saipem.com](http://www.saipem.com)

**Switchboard:** +39-02520.1

**Shareholder Information:**

Saipem S.p.A. - Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI) - Italy

**Relations with Institutional Investors and Financial Analysts:**

Tel.: +39-02520.34653 - Fax: +39-02520.54295

**E-mail:** [investor.relations@saipem.com](mailto:investor.relations@saipem.com)