



saipem

## **Merger agreement incorporating Saipem Energy Services**

*San Donato Milanese, 4 November 2011* – Saipem announces that the merger agreement incorporating Saipem Energy Services into Saipem S.p.A. has been filed at the relevant business register.

From a legal, accounting and fiscal standpoint, the merger will be effective from January 1, 2012.

*Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.*

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