



## **Filing of the project for the merger by incorporation of Saipem Energy Services S.p.A. into Saipem S.p.A.**

*San Donato Milanese (Milan), 22 June 2011* – Saipem announces that on June 21, 2011, at the Register of Companies in Milan, Saipem filed the project for the merger by incorporation into Saipem S.p.A. of Saipem Energy Services S.p.A., a company 100% owned by Saipem, which is also subject to the direction and coordination of Eni S.p.A.

As of today, documents pertaining to the merger – i.e. the Merger scheme, the report by the Board of Directors of Saipem S.p.A. and the 2010 Financial Statements of both companies involved in the merger - are available to the public at the Company's registered office and at Borsa Italiana S.p.A. ([www.borsaitaliana.it](http://www.borsaitaliana.it)), or they can be downloaded from Saipem's website [www.saipem.com](http://www.saipem.com).

Also available from Saipem's registered office are the Financial Statements for the years 2008, 2009 and 2010 for both Saipem S.p.A. and Saipem Energy Services S.p.A.

*Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.*

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