



saipem

Saipem: filing of the minutes of the General Shareholders' Meeting and the updated Articles of Association

San Donato Milanese (Milan), 24 May 2011 - Saipem announces that the minutes of the General Shareholders' Meeting of Saipem S.p.A., which was held on May 4, 2011 (both Ordinary and Extraordinary parts), together with the updated version of the Company's Articles of Association are now available at the Company's registered office and Borsa Italiana S.p.A., or can be downloaded from the website: www.saipem.com.

Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

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